

---

HIGHLAND FALLS-FORT MONTGOMERY  
CENTRAL SCHOOL DISTRICT

---



# 2023-2024 Proposed Budget

Budget Vote – May 16, 2023  
Highland Falls Intermediate School

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

***Board of Education:***

**Anne Lawless**  
*Board President*

**Faith Aprilante**  
*Board Vice-President*

**Aaron Falk**  
*Board Member*

**Ned Kopald**  
*Board Member*

**Gus Koutsourades**  
*Board Member*

**Gabe O'Connell**  
*Board Member*

**Kristen O'Dell**  
*Board Member*

**Erik Mitchell**  
*West Point Liaison*

**Dawn Lent**  
*District Clerk*

---

Budget Vote – May 16, 2023  
Highland Falls Intermediate School

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

***Central Office Administrators:***

**Michael McElduff**  
*Superintendent of Schools*

**Dr. Frank Sheboy**  
*Deputy Superintendent*

**Christopher J. Carballo**  
*Assistant Superintendent for Business*

***District Administrators:***

**Robin Haberman**  
*Principal, James I. O'Neill High School*

**Yashira Maldonado**  
*Principal, Highland Falls Intermediate School*

**Rachel Adelstein**  
*Principal, Fort Montgomery Elementary School*

**Beth Hordines**  
*Director of Pupil Personnel Services*

**Christopher Kirwan**  
*Director of Facilities*

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

*Table of Contents*

<b>Topic</b>	<b>Page</b>
Notice of Annual Meeting	1
Budget Highlights	4
Revenue Summary	5
Three-Part Budget	6
Property Tax Report Card	10
Administrative Compensation Information	18
New York State Report Card Data	20
Fiscal Accountability Supplement Information	20
Tax Exemption Reporting Requirement Information	21

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**HIGHLAND FALLS-FORT MONTGOMERY CENTRAL SCHOOL DISTRICT  
Highland Falls, New York 10928**

**LEGAL NOTICE OF ANNUAL MEETING**

**NOTICE TO THE QUALIFIED VOTERS OF HIGHLAND FALLS-FORT  
MONTGOMERY CENTRAL SCHOOL DISTRICT, TOWN OF HIGHLANDS,  
COUNTY OF ORANGE, STATE OF NEW YORK.**

NOTICE IS HEREBY GIVEN AS FOLLOWS:

That the Board of Education of the Highland Falls-Fort Montgomery Central School District, Orange County, New York State, will hold a Public Hearing on the Budget of the qualified voters of the School District at the James I. O'Neill High School, 21 Morgan Road, Highland Falls, NY on Thursday May 4, 2023, at 6:00 pm for the purpose of presenting the budget document for the 2023-2024 school year.

That a copy of the statement of the amount of money which will be required for school district purposes during the 2023-2024 school year (the budget), exclusive of public monies, may be obtained by any resident of the district during business hours, between 8:00 am and 3:00 pm at each of the public schools in the district, in the office of the superintendent between 8:00 am and 4:00 pm, as well as at each public and free association library in the district, beginning May 2, 2023, except Saturdays, Sundays and/or holidays. The budget will also be posted on the district website. A Real Property Tax Exemption Report prepared in accordance with Section 495 of the Real Property Tax Law will be annexed to any budget of which it will form a part, and shall be posted on district bulletin board(s) maintained for public notices, as well as on the district's website.

That the Annual Meeting, Election and Budget Vote of the qualified voters of the Highland Falls-Fort Montgomery Central School District will be held on Tuesday, May 16, 2023, at the Highland Falls Intermediate School, 52 Mountain Avenue, Highland Falls, NY, between the hours of 6:00 am and 9:00 pm when the polls will be open for the purpose of voting by voting machine:

A. To elect three (3) members to the Board of Education, as follows:

1. One member for a term of three (3) years to fill the vacancy caused by the expiration of the term of Ms. Faith Aprilante whose term will expire on June 30, 2023; and

---

Budget Vote – May 16, 2023  
Highland Falls Intermediate School

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

2. One member for a term of three (3) years to fill the vacancy caused by the expiration of the term of Mr. Ned Kopald, whose term will expire on June 30, 2023; and
  3. One member for a term of three (3) years to fill the vacancy caused by the expiration of the term of Mr. Gabe O'Connell, whose term will expire on June 30, 2023; and
- B. To vote upon the adoption of the Budget of the School District for the 2023-2024 school year and to authorize the requisite portion thereof to be raised by taxation on the taxable property of the school district.

That petitions for nominating candidates for the office of Member of the Board of Education must be filed with the District Clerk by no later than 5:00 pm on Monday, April 17, 2023, in the form and manner prescribed by Section 2018 of the Education Law. Nominating petitions must be signed by at least 25 qualified voters of the District, shall state the name and residence address of each signer, as well as the name and residence address of the candidate. Petition forms may be obtained at the Office of the District Clerk at James I. O'Neill High School, 21 Morgan Road, Highland Falls, NY during regular business hours, 8:00 am to 4:00 pm.

That personal registration of voters is required pursuant to Section 2014 of the Education Law. If an eligible voter is currently registered to vote with the Orange County Board of Elections, they are also eligible to vote in this election and vote. All other persons who wish to vote must register with the County or the district's Board of Registration.

That the Board of Registration will meet on Saturday, May 6, 2023 between the hours of 10:00 am and 2:00 pm at the Highland Falls Library, 298 Main Street, Highland Falls, NY for the purpose of preparing the register of the school district for the election and vote to be held on May 16, 2023, at which time any person shall be entitled to have their name placed upon such register if they are known or proven to the satisfaction of the Board of Registration to be then or thereafter entitled to vote.

That the Register of Voters so prepared shall be filed in the Office of the District Clerk and shall be open for inspection by any qualified voter of the district between the hours of 8:00 am and 4:00 pm, on each of the five days prior to the election and vote, except Saturday and Sunday. Said register will be open for inspection at the polling place on the date of the election and vote.

That absentee ballots will be available for this election and vote. Applications for absentee ballots may be obtained at the office of the District Clerk, James I. O'Neill High School, 21 Morgan Road, Highland Falls, NY. The application must be received by the

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

District Clerk no more than thirty (30) days and at least seven (7) days prior to the election if the ballot is to be mailed to the voter, or the day before the election if the ballot will be picked up personally by the voter or the voter's designated agent set forth in the application at the District Clerk's office. Absentee ballots must be received at the office of the District Clerk by no later than 5:00 pm on the day of the election and vote, May 16, 2023. A list of all persons to whom absentee ballots shall have been issued will be available for inspection by qualified voters of the district at the District Clerk's office during regular business hours, 8:00 am to 4:00 pm, until the day of the election and vote. Any qualified voter may file a written challenge of the qualifications of a voter, whose name appears on said list, stating the reasons for the challenge.

That Military Voters who are not currently registered to vote may apply to register as a qualified voter of the District by contacting the District Clerk at 21 Morgan Road, Highland Falls, NY 10928, Telephone (845) 446-9575, Ext. 1300 or email: [dawn.lent@hffmcsd.org](mailto:dawn.lent@hffmcsd.org), to receive an application to register as a qualified voter of the District for the Annual Meeting on May 16, 2023. The Military Voter may indicate their preference for receiving the registration application by mail, facsimile or email. The application to register in-person must be received by the District Clerk no later than 5:00 P.M. on May 5, 2023. The register of voters prepared and filed in the District Clerk's office shall include the names of all military voters who submit a valid military voter registration.

That Military Voters who are qualified voters of the District may obtain an application for a military ballot from the District Clerk at 21 Morgan Road, Highland Falls, NY 10928, Telephone (845) 446-9575, Ext. 1300 or email: [dawn.lent@hffmcsd.org](mailto:dawn.lent@hffmcsd.org), by no later than 5:00 P.M. on April 20, 2023 and submit the completed application to the District Clerk by 5:00 P.M. on April 20, 2023. The Military Voter may indicate their preference for receiving the application for a military ballot by mail, by facsimile or email. Military ballots will be mailed or otherwise distributed no later than 25 days before the election. Military ballots must be returned by mail or in person and received by the District Clerk by 5:00 P.M. on election day. A list of all persons to whom military ballots shall have been issued will be available for inspection to qualified voters of the District in the said Office of the District Clerk during regular office hours, 8:00 a.m. to 4:00 p.m., prevailing time, until the day of the Annual School District Election and Vote.

Dawn Lent  
District Clerk

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**BUDGET HIGHLIGHTS**

---

Total 2023-2024 Proposed Budget:	\$39,036,276
Total 2022-2023 Approved Budget:	\$35,953,900
Budget to Budget \$ Increase:	<hr/> \$ 3,083,376
Budget to Budget % Increase:	8.57%
Estimated 2023-2024 Tax Levy:	\$11,469,172
Actual 2022-2023 Tax Levy:	\$11,305,952
Estimated Tax Levy Increase:	1.44%

---

*Note:* The 2023-2024 Proposed Budget includes the estimated cost for the first year of a new 5-year Transportation Contract with West Point Tours, which would begin in the 2023-2024 school year and run through the 2027-2028 school year. The first year estimated cost for the contract is \$3,358,852; which is listed on budget account line 5540 that can be found on page 8 of this document. The total cost over the full five year life of the contract is estimated to be \$17,689,321.

---

Budget Vote – May 16, 2023  
Highland Falls Intermediate School



Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**REVENUE SUMMARY**

	<u>Projected</u> <u>2021-2022</u>	<u>Projected</u> <u>2022-2023</u>
<u>STATE AID</u> Operating Aid, Special Education Aid, Transportation Aid, Building Aid, BOCES Aid, Textbook Aid, etc.	\$14,039,610	\$18,114,523
<u>FEDERAL SOURCES</u> Nonresident tuitions, interest earnings, refunds of prior year expenses, E-rate, Impact Aid and West Point Tuition	\$10,431,411	\$9,402,581
<u>FUND BALANCE &amp; RESERVES</u> Amount of fund balance and/or reserves applied to upcoming budget	\$176,927	\$50,000
<u>TAX LEVY</u> Amount levied and collected from property owners after all other revenues are considered	\$11,305,952	\$11,469,172
<b><i>TOTAL PROJECTED REVENUE</i></b>	<b>\$35,953,900</b>	<b>\$39,036,276</b>

---

Budget Vote – May 16, 2023  
Highland Falls Intermediate School

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**THREE PART BUDGET**

New York State mandates that School Districts release their proposed annual budget in a three-part component format.

Administrative Component

Includes expenses for the board of education, central administration, supervision for instruction and curriculum development, legal services, central data processing, printing, insurance, BOCES administration and employee fringe benefits attributable to salaries included in these functions.

Instructional Program Component

Includes teaching expenses including salaries for regular and special education programs, programs for students with disabilities, occupational education, school library and audiovisual, attendance, guidance, health services, social workers, pupil personnel services, co-curricular activities, interscholastic athletics, pupil transportation, transfer to special aid fund and employee fringe benefits attributable to salaries included in these functions.

Capital Component

Includes the operation and maintenance of school buildings and facilities. Payment of principal and interest on district debt obligations and employee fringe benefits attributable to salaries included in these functions.

Component Summary:

	<u>2022-2023</u> <u>Budget</u>	<u>Percent of</u> <u>2022-2023</u> <u>Budget</u>	<u>Proposed</u> <u>2023-2024</u> <u>Budget</u>	<u>Percent of</u> <u>2023-2024</u> <u>Budget</u>
Administrative	\$ 3,187,328	8.87%	\$ 3,515,048	9.00%
Program	\$27,382,691	76.16%	\$29,701,861	76.09%
Capital	\$ 5,383,881	14.97%	\$ 5,819,367	14.91%
Total	\$35,953,900	100.00%	\$39,036,276	100.00%

Component budget summary is provided on the following pages.

---

Budget Vote – May 16, 2023  
Highland Falls Intermediate School

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**2023-2024 Three Part Budget – Administrative Component**

Account	Description	Budget Amount
1010	BOARD OF EDUCATION	60,350
1040	DISTRICT CLERK	7,500
1060	DISTRICT MEETING	18,971
1240	CHIEF SCHOOL ADMINISTRATOR	355,589
1310	BUSINESS ADMINISTRATION	456,114
1320	AUDITING	46,500
1330	TAX COLLECTION	750
1420	LEGAL	95,000
1430	PERSONNEL	58,296
1460	RECORDS MANAGEMENT OFFICER	3,000
1625	SECURITY	207,900
1670	CENTRAL PRINTING & MAILING	10,060
1680	CENTRAL DATA PROCESSING	30,845
1910	UNALLOCATED INSURANCE	152,560
1920	SCHOOL ASSOCIATION DUES	24,050
1981	BOCES ADMINISTRATIVE COST	295,930
2010	CURRICULUM DEVELOPMENT & SUPERVISION	200,700
2020	SUPERVISION - REGULAR SCHOOL	908,236
9000s	BENEFITS (Retirement, Social Security, etc.)	245,670
9060	HOSPITAL & MEDICAL INSURANCE	337,027
Totals for Administrative Components:		3,515,048

---

Budget Vote – May 16, 2023  
Highland Falls Intermediate School

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**2023-2024 Three Part Budget – Program (Instructional) Component**

Account	Description	Budget Amount
2110	REGULAR SCHOOL	8,589,974
2250	PROGRAMS FOR HANDICAPPED CHILDREN	7,448,270
2280	OCCUPATIONAL EDUCATION GR 10-12	505,888
2330	SPECIAL SCHOOLS	3,500
2610	SCHOOL LIBRARY & AUDIOVISUAL	228,600
2630	COMPUTER ASSISTED INSTRUCTION	1,311,014
2805	ATTENDANCE - REGULAR SCHOOL	85,800
2810	GUIDANCE - REGULAR SCHOOL	584,687
2815	HEALTH SERVICES - REGULAR SCHOOL	258,633
2825	SOCIAL WORK SERVICES - REGULAR SCHOOL	288,835
2850	CO-CURRICULAR SERVICES	231,500
2855	INTERSCHOLASTIC ATHLETICS	541,543
5510	DISTRICT TRANSPORTATION SERVICES	112,188
5540*	CONTRACT TRANSPORTATION*	3,358,852*
9000s	BENEFITS (Retirement, Social Security, etc.)	2,673,030
9060	HOSPITAL & MEDICAL INSURANCE	3,418,422
9901	TRANSFERS TO OTHER FUNDS	62,000
Totals for Program Components		29,701,861

\*This line shows the estimated cost for the first year of a new 5-year Transportation Contract, which would begin in the 2023-2024 school year and run through the 2027-2028 school year. The estimated cost of the full five years of the contract is \$17,689,321.

---

Budget Vote – May 16, 2023  
Highland Falls Intermediate School

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**2023-2024 Three Part Budget – Capital Component**

Account	Description	Budget Amount
1620	OPERATION OF PLANT	2,355,970
1621	MAINTENANCE OF PLANT	512,389
1930	JUDGMENTS & CLAIMS	5,000
9000s	BENEFITS (Retirement, Social Security, etc.)	332,980
9060	HOSPITAL & MEDICAL INSURANCE	487,169
9711	SERIAL BONDS - SCHOOL CONSTRUCTION	1,373,575
9731	BOND ANTICIPATION NOTES	752,284
Totals for Capital Components:		5,819,367

---

Budget Vote – May 16, 2023  
Highland Falls Intermediate School

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**PROPERTY TAX REPORT CARD**

Chapter 97 of the Laws of 2011 requires school districts to report data elements necessary to calculate a Property Tax Levy Limit and amends requirements concerning reporting elements on the Property Tax Report Card. Required reporting elements from the tax levy limit calculation include:

- tax levy limit (without including the levy for permissible exclusions from the tax levy limit)
- permissible exclusions from the tax levy limit
- proposed tax levy (not including the levy for permissible exclusions from the tax levy limit), and
- total proposed tax levy (including any proposed levy above the tax levy limit and the levy for permissible exclusions from the tax levy limit).

In addition to the proscribed elements listed above, NYSED has required districts to capture an estimate of the school districts anticipated ending reserve fund balance on June 30 of the current Fiscal Year. NYSED is aware that there are quite often significant changes between the end of the third quarter and the year-end balances. This new requirement is for districts to provide context and transparency.

Each of these elements is discussed in greater detail below.

---

Subdivision 7 of Section 1608 and Sections 1716(7), and 2601-a (3) of the Education Law require each year, commencing with the proposed budget for the two thousand-two thousand one school year, the trustee or board of trustees shall prepare a property tax report card, pursuant to regulations of the commissioner, and shall make it publicly available by transmitting it to local newspapers of general circulation, appending it to copies of the proposed budget made publicly available as required by law, making it available for distribution at the annual meeting, and otherwise disseminating it as required by the commissioner. Such report card shall include:

- the amount of total spending and total estimated school tax levy that would result from adoption of the proposed budget and the percentage increase or decrease in total spending and total school tax levy from the school district budget for the preceding school year, and

---

Budget Vote – May 16, 2023  
Highland Falls Intermediate School

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

- the district's tax levy limit determined pursuant to section two thousand twenty-three-a of this title, and the estimated school tax levy, excluding any levy necessary to support the expenditures pursuant to subparagraphs (i) through (iv) of paragraph i of subdivision two of section two thousand twenty-three-a of this title, that would result from adoption of the proposed budget; and
- the projected enrollment growth for the school year for which the budget is prepared, and the percentage change in enrollment from the previous year; and
- the percentage increase in the consumer price index, from January first of the prior school year to January first of the current school year. A copy of the property tax report card prepared for the annual district meeting shall be submitted to the department in the manner prescribed by the department by the end of the business day next following approval of the report card by the trustee or board of trustees, but no later than twenty-four days prior to the statewide uniform voting day. The department shall compile such data for all school districts whose budgets are subject to the vote of the qualified voters and shall make such compilation available electronically at least ten days prior to the statewide uniform voting day.
- the estimated amount of the appropriated fund balance, the reserved fund balance, and the retained unreserved, unappropriated (undesignated) fund balance and its percentage of the total proposed budget, and the actual amount and percentage of the unappropriated, unreserved fund balance retained in the previous year.

---

**Data Elements on the Property Tax Report Card**

**TOTAL PROPOSED SPENDING:**

Total spending shall mean the total amount appropriated under the school district budget for the school year.

**TOTAL PROPOSED SCHOOL YEAR TAX LEVY, INCLUDING LEVY TO SUPPORT LIBRARY DEBT:**

As shown on the Office of the State Comptroller Real Property Tax Calculation Form on Page 2:

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

- **Proposed Levy for FYE 06/30/2023, plus any levy for library debt added above (District must make this calculation, if applicable)**

For 2022-23, Column A, report the actual levy for school purposes authorized by the trustee, board of trustees or board of education, plus any levy for library debt.

**PERMISSIBLE EXCLUSIONS TO THE SCHOOL TAX LEVY LIMIT:**

As calculated on the Office of the State Comptroller Real Property Tax Calculation Form and shown on Page 2:

- Total Exclusions

**PROPOSED SCHOOL YEAR TAX LEVY, NOT INCLUDING LEVY FOR PERMISSIBLE EXCLUSIONS TO THE SCHOOL TAX LEVY LIMIT OR LEVY TO SUPPORT LIBRARY DEBT:**

As shown on the Real Property Tax Calculation Form on Page 2:

- Proposed Levy for FYE 06/30/2023, less Total Exclusions above and less any levy for library debt added above (district makes this adjustment)

For 2022-23, Column A, report the actual levy for school purposes authorized by the trustee, board of trustees or board of education.

**SCHOOL TAX LEVY LIMIT, NOT INCLUDING LEVY FOR PERMISSIBLE EXCLUSIONS:**

As calculated on the Office of the State Comptroller Real Property Tax Calculation Form and shown on Page 2:

- Total Levy Limit Before Exclusions

**DIFFERENCE (POSITIVE VALUE REQUIRES 60.0% VOTER APPROVAL):**

Form will automatically calculate the difference between the proposed tax levy without exclusions or library debt and the tax levy limit without exclusions or library debt. If the proposed levy is higher than the tax levy limit, the budget needs to be approved by 60 percent or more of the eligible voters at the time of the vote.

**PUBLIC SCHOOL ENROLLMENT:**



Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

Enrollment of pupils as defined in subparagraph two of paragraph n of subdivision one of section 3602 of the education law. Pursuant to section 2856 of the education law, resident charter school pupils also should be included in the enrollment reported on the property tax report card. Do not include enrollment of pupils in pre-Kindergarten.

"Public school district enrollment" shall mean the sum of the number of children:

- on a regular enrollment register of a public school district on the date which enrollment for BEDS purposes is taken;
- eligible to receive home instruction in the school district on such date;
- for whom equivalent attendance must be computed pursuant to this subdivision on such date;
- with handicapping conditions who are residents of such district who are registered on such date to attend programs under the provisions of paragraph c of subdivision two of section forty-four hundred one of this chapter;
- eligible to receive educational services on such date but not claimed for aid pursuant to subdivision seven of section thirty-two hundred two of this chapter;
- and
- registered on such date to attend programs
- pursuant to subdivision two of section three hundred fifty-five of this chapter, or
- pursuant to an agreement between the city school district of the city of New York and Hunter College pursuant to section sixty-two hundred sixteen of this chapter.

**FUND BALANCES:**

For the 2023-24 Property Tax Report Card, report actual 2021-22 balances based upon the June 30, 2022 ending fund balance and estimated June 30, 2023 balances for the proposed 2023-24 budget year, as approved by the Board of Education.

**Actual fund balances** reported for 2022-23 are determined as follows:

Adjusted Restricted Fund Balance (old Reserved Fund Balance): Final June 30, 2022 amount, as reduced or increased, if applicable, after the adoption by the Board of Education of the estimated balance on the 2022-23 Property Tax Report Card.

Assigned Appropriated Fund Balance (old "Appropriated Fund Balance"): the actual amount listed on the tax warrant (August 2022).

Adjusted Unrestricted Fund Balance (old "Unreserved, Unappropriated" Fund Balance): the final amount retained as of June 30, 2023.

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**Estimated fund balances** reported for 2023-24 are as of the time of School Budget and Property Tax Report Card preparation:

Adjusted Restricted Fund Balance (old Reserved Fund Balance): The estimated June 30, 2023 final balance, which will be the 2023-24 school year beginning balance.

Assigned Appropriated Fund Balance (old “Appropriated Fund Balance”): the amount estimated for subsequent school years’ taxes.

Adjusted Unrestricted Fund Balance (old “Unreserved, Unappropriated” Fund Balance) the estimated final amount to be retained as of June 30, 2023. This is the fund balance amount that is limited by law to no more than 4% of the estimated total 2023-24 budget; however, during the year it may be used to increase reserves or be appropriated for unanticipated ordinary contingent expenses.

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

<b>2023-2024 PROPERTY TAX REPORT CARD</b>	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year
Total Budgeted Amount, Not Including Separate Propositions	\$35,953,900	\$39,036,276	\$38,873,056
Increase/Decrease for the 2019-20 School Year		\$3,082,376	\$2,919,156
Percentage Increase/Decrease in Proposed Budget		8.57%	8.12%
Change in the Consumer Price Index		8.0%	
A. Proposed Tax Levy to Support the Total Budgeted Amount	\$11,305,952	\$11,469,172	
B. Levy to Support Library Debt, if Applicable	NA	NA	
C. Levy for Non-Excludable Propositions, if Applicable	NA	NA	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	NA	NA	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$11,305,952	\$11,469,172	\$11,305,952
F. Total Permissible Exclusions	\$850,222	\$881,331	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	\$10,772,162	\$10,669,457	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$10,455,730	\$10,587,841	
I. Difference: (G – H); (Negative Value Requires 60.0% Voter Approval)	\$316,432	\$81,616	

---

Budget Vote – May 16, 2023  
Highland Falls Intermediate School

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**SCHEDULE OF RESERVE FUNDS**

<b>Reserve Type</b>	<b>Reserve Name</b>	<b>Reserve Description</b>	<b>3/31/22 Actual Balance (\$)</b>	<b>6/30/22 Estimated Ending Balance (\$)</b>	<b>Intended Use of the Reserve in the 2022-23 School Year</b>
<b>Capital</b>	<b>2004, 2015 &amp; 2021 Capital Reserve Funds</b>	<b>To pay the cost of any object or purpose for which bonds may be issued.</b>	<b>8,810,146</b>	<b>8,758,192</b>	<b>Use funds for capital project approved on 3/28/23</b>
<b>Unemployment Insurance</b>	<b>Unemployment Insurance Reserve</b>	<b>To pay the cost of reimbursement to the State Unemployment Insurance Fund.</b>	<b>100,000</b>	<b>100,000</b>	<b>To carry over into 2022/23</b>
<b>Tax Certiorari</b>	<b>Reserve for Tax Certiorari</b>	<b>To establish a reserve fund for tax certiorari settlements</b>	<b>303,293</b>	<b>280,000</b>	<b>To carry over into 2022/23</b>
<b>Employee Benefit Accrued Liability</b>	<b>Reserve For Employee Benefits</b>	<b>For the payment of accrued 'employee benefits' due to employees upon termination of service.</b>	<b>425,936</b>	<b>430,000</b>	<b>To pay Teacher &amp; Staff sick time and vacation time per contracts</b>
<b>Retirement Contribution</b>	<b>Reserve for Retirement</b>	<b>To fund employer retirement contributions to the NYS ERS</b>	<b>400,000</b>	<b>400,000</b>	<b>To carry over into 2022/23 to offset ERS Costs</b>
<b>Retirement Contributions</b>	<b>Reserve for TRS Contributions</b>	<b>For employer retirement contributions to TRS</b>	<b>606,041</b>	<b>610,000</b>	<b>To carry into 2022/23 to offset cost of TRS</b>

---

Budget Vote – May 16, 2023  
Highland Falls Intermediate School

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**2022-2023 FUND BALANCES**

	Actual 2022-23	Estimated 2023-24
Adjusted Restricted Fund Balance	\$10,545,416	\$10,478,291
Assigned Appropriated Fund Balance	\$0	\$0
Adjusted Unrestricted Fund Balance	\$5,961,299	\$6,000,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	16.58%	15.37%

---

Budget Vote – May 16, 2023  
Highland Falls Intermediate School

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**ADMINISTRATIVE COMPENSATION INFORMATION**

Pursuant to Chapter 474 of the Laws of 1996

Chapter 474 of the Laws of 1996 and Education Law section 1608 required that the State Education Department prepare a statewide compilation of the salaries and other personnel costs of certain school administrators and make it available to all interested parties.

Listed here are data, provided by school districts, of the salaries, employee benefits and other forms of remuneration for superintendents of schools (Type 1), deputy, assistant or associate superintendents (Type 2) and the salaries of any other certified school administrators or supervisors (Type 3) who are budgeted to be paid at or above a certain level (\$150,000 for 2023-24).

This listing refers to information budgeted in May 2023 and expected to be paid in 2023-24 and applies to a particular position in a school district, not necessarily a particular individual.

<b>Title</b>	<b>Salary</b>	<b>Employee Benefits</b>	<b>Other Remuneration</b>
Superintendent of Schools	\$190,000	\$59,838	\$5,500
Assistant Superintendent for Business	\$165,000	\$53,485	\$2,550
Assistant Superintendent for CIT	\$165,000	\$54,283	\$2,550
Principal	\$159,290	\$53,318	\$2,350
Director of Pupil Personnel Services	\$151,575	\$52,087	\$2,100

Three categories of remuneration are presented here. Taken together, they represent the total compensation provided for a particular position. The definition of each category is adapted from OMB circular A87, Cost Principles for State, Local and Indian Tribal Governments. The definitions are:

---

Budget Vote – May 16, 2023  
Highland Falls Intermediate School

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**Salaries:** The wages budgeted on an annual basis for the position. Districts should report the salaries of the superintendent, regardless of level, and of deputy, assistant or associate superintendents and other certified school administrators or supervisors paid in excess of the salary threshold of \$150,000.

**Fringe:** Fringe benefits are allowances and services provided by employers as compensation in addition to regular salaries and wages. The cost of fringe benefits includes employer contributions for social security, employee life, health, unemployment and worker's compensation insurance, pension plan costs and other similar benefits allowable under established written policies. If a salary figure is provided for a Type 1 or Type 2 position, this item may not be \$0.

**Other:** The annualized monetary value of any and all forms of compensation not included under Salaries or Fringe for Type 1 or 2 positions. Examples include (but are not limited to) employer expenses for additional insurance and/or annuities, housing allowance, moving allowance, the personal use of a vehicle and/or residence, professional organization membership fees or dues, and other expenses. This item might be \$0, if the total compensation for a position was included in Salaries and Fringe above.

Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**NEW YORK STATE REPORT CARD DATA**

The New York State Report Cards provide enrollment, demographic, attendance, suspension, dropout, teacher assessment, accountability, graduation rate, post-graduate plan, and fiscal data for public and charter schools, districts, and the State.

The New York State Report Card is an important part of the Board of Regents' effort to raise learning standards for all students. It provides information to the public on school/district enrollment and staff, student performance, and other measures of school and district performance. Knowledge gained from the report card on a school's or district's strengths and weaknesses can be used to improve instruction and services to students.

The New York State School Report Card for Highland Fall-Fort Montgomery C.S.D. is available upon request at the following web address:

<https://data.nysed.gov/essa.php?year=2020&instid=800000033963>

**FISCAL ACCOUNTABILITY SUPPLEMENT INFORMATION**

New York State Education Law and the Commissioner's Regulations require that certain expenditure ratios for general education and special education students be reported and compared with ratios for similar districts and all public schools.

The Fiscal Accountability Supplement can be found at the following web address:

<https://data.nysed.gov/expenditures.php?year=2019&instid=800000033963>



Highland Falls-Fort Montgomery C.S.D.  
2023-2024 Proposed Budget

**TAX EXEMPTION REPORTING REQUIREMENT INFORMATION**

Chapter 258 of the Laws of 2008 added Section 495 to the Real Property Tax Law requiring counties, cities, towns, villages and school districts to attach to their tentative/preliminary budgets an exemption report. The measure is effective October 5, 2008 and applies to budgets for fiscal years commencing on and after that date.

The new exemption reports will provide taxpayers, policy makers, media and the general public with greater transparency on property tax exemptions and their effect on overall property taxes.

Exemptions are reductions in property taxes granted to certain groups of property owners (e.g., non-profits, seniors, veterans) and are paid for by increases in property taxes on all other taxpayers (except for the STAR exemption, which is funded directly by New York State). The new exemption reports will show, for each type of exemption, how much of the local property tax base has been removed from taxation.